

Worksession

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| Agenda Item # | 4 |
| Meeting Date | 7 September 2004 |
| Prepared By | Sara Anne Daines HCD Director Linda Walker Housing Manager |
| Approved By | Barbara B. Matthews City Manager |

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| Discussion Item | Rent Stabilization - Overview of Requirements of Current Ordinance |
| Background | <p>During the month of September the Council will be meeting to discuss Chapter 6 Housing Article 5 Rent Stabilization of the City Code.</p> <p>The first presentation - scheduled for September 7 - is intended to provide Council members with a basic understanding of the requirements of the current ordinance. The presentation will identify which properties are subject to the requirements of the ordinance, explain how the rent increase allowance is developed and applied, walk through the annual reporting requirements, outline the rent increase petition process, and provide a summary of the steps taken to monitor the program and ensure compliance with the ordinance.</p> <p>A hearing is scheduled for September 13 at which time the public will be given an opportunity to comment on the current rent stabilization ordinance. Notice of this hearing has been posted on the City's notice board, announced on CityTV, published in the City's newsletter, and distributed to both tenants and landlords.</p> <p>On September 20, the Council will consider the possible revision of the existing ordinance.</p> <p>No further discussions have been scheduled at this time.</p> |
| Policy | The City is in the process of recodifying the <u>Takoma Park Code</u> . The revision of Chapter 6 Housing Article 5 Rent Stabilization is a part of this ongoing effort. |
| Fiscal Impact | N/A |
| Attachments | <ul style="list-style-type: none"> • Rent Stabilization Overview - Power Point Presentation • Presentation Exhibits • Chapter 6 Article 5 Rent Stabilization • Rent Stabilization Regulations • Informational packet - Capital Improvement/Hardship Rent Increase Petitions |
| Recommendation | To receive and file the accompanying presentation materials. |
| Special Consideration | |